

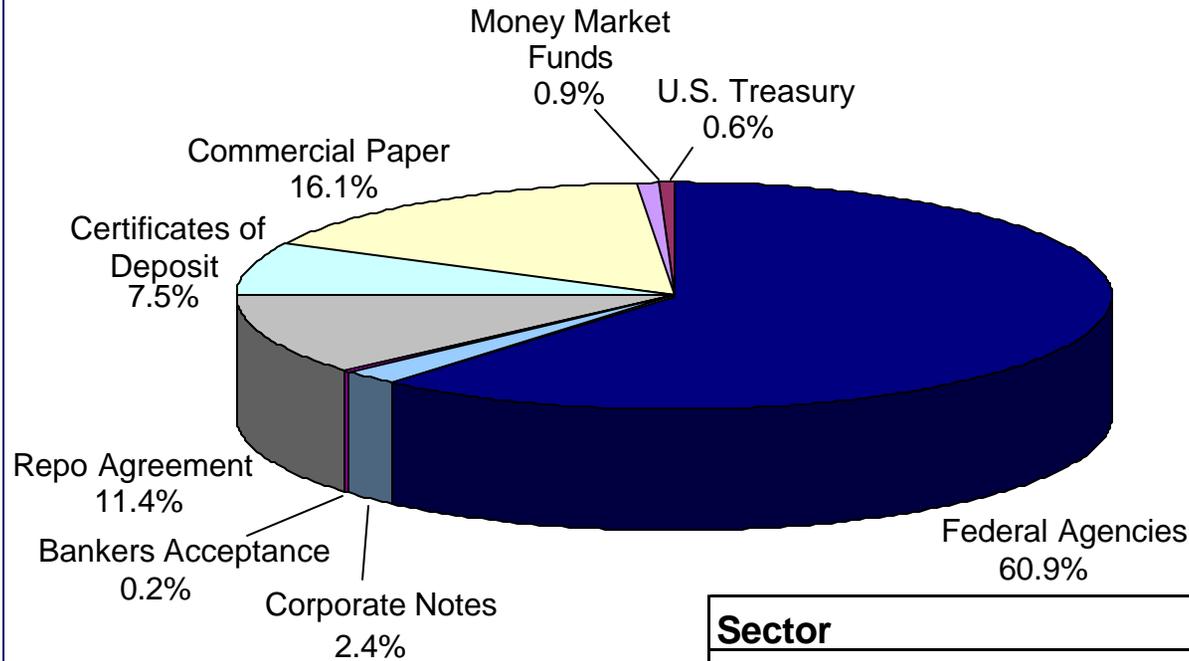


San Bernardino County Pool Summary (as of 7/31/00)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Bankers' Acceptance	3,016,494	3,011,894	3,011,016	0.17%	6.26%	10	0.03
Certificates of Deposit	132,000,000	132,000,916	132,001,823	7.50%	6.65%	95	0.25
Commercial Paper	286,132,000	283,655,009	283,592,106	16.12%	6.58%	49	0.13
Corporate Note	43,320,000	43,217,792	43,094,199	2.45%	6.93%	323	0.83
Federal Agency Bond/Note	1,087,092,000	1,082,300,662	1,072,929,242	60.97%	5.90%	477	1.19
Repurchase Agreement	200,000,000	200,000,000	200,001,400	11.37%	6.77%	1	0.00
U.S. Treasury Bond/Note	10,000,000	10,175,679	10,031,250	0.57%	5.50%	608	1.52
Total Securities	1,761,560,494	1,754,361,952	1,744,661,036	99.15%	6.19%	317	0.81
Cash/Money Fund	15,000,000	15,000,000	15,000,000				
Total Investments	1,776,560,494	1,769,361,952	1,759,661,036				
Accrued Interest		21,099,577	21,099,577				
Total Portfolio	1,776,560,494	1,790,461,530	1,780,760,613				



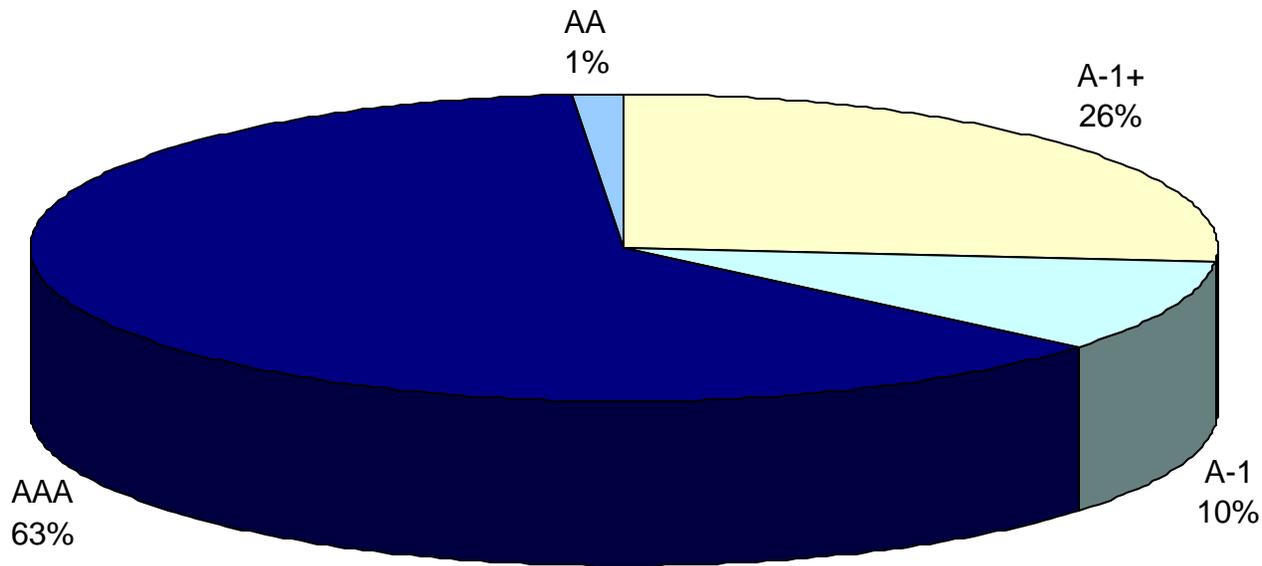
San Bernardino County Pool Sector Distribution (as of 7/31/00)



Sector	Market Value
Federal Agency	\$1,072,929,242
Corporate Note	\$43,094,199
Bankers' Acceptance	\$3,011,016
Repo Agreement	\$200,001,400
Certificate of Deposit	\$132,001,823
Commercial Paper	\$283,592,106
Money Market Funds	\$15,000,000
U.S. Treasury	\$10,031,250
TOTAL PORTFOLIO*	\$1,759,661,036
<i>*Excludes accrued interest</i>	



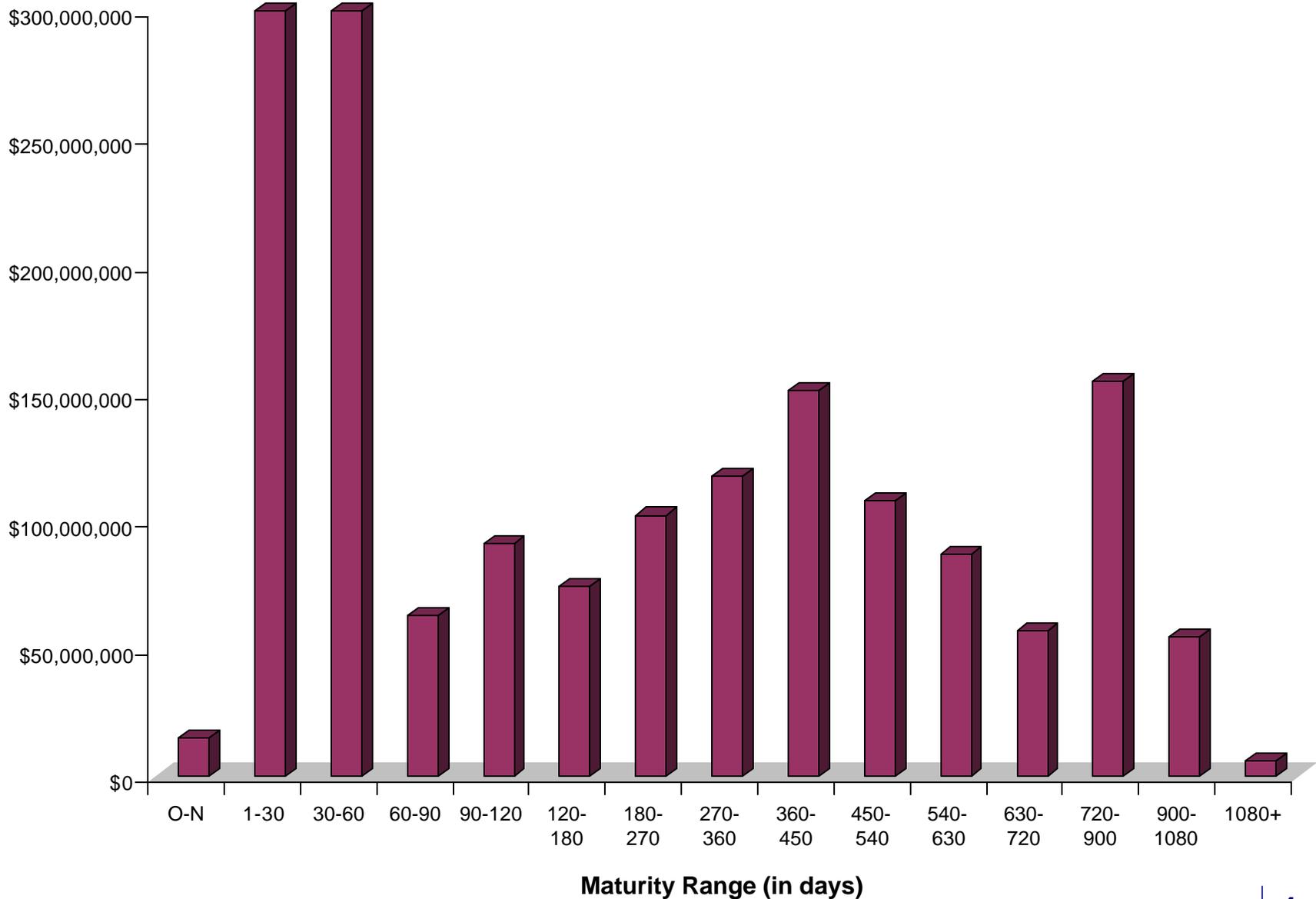
San Bernardino County Pool Credit Quality Distribution (as of 7/31/00)



<u>Credit Rating</u>	<u>Market Value</u>
A-1+ (Short-term)	\$462,169,128
A-1 (Short-term)	\$171,437,217
AAA (Long-term)	\$1,101,153,251
AA (Long-term)	\$24,901,440



San Bernardino County Pool Maturity Range In Days (as of 7/31/00)





San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
July 1999	5.17%
August 1999	5.29%
September 1999	5.05%
October 1999	5.45%
November 1999	5.60%
December 1999	5.69%
January 2000	5.73%
February 2000	5.77%
March 2000	5.90%
April 2000	5.96%
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.